

STATEMENT OF ACCOUNTS

2006 – 2007



INDIAN INSTITUTE OF SCIENCE
EDUCATION & RESEARCH
KOLKATA



**INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH
KOLKATA**

AN AUTONOMOUS INSTITUTION UNDER
MINISTRY OF HUMAN RESOURCE DEVELOPMENT
GOVERNMENT OF INDIA

(Registered under the Societies Registration Act.)

STATEMENT OF ACCOUNTS

2006-2007

Prof. C. N. R. Rao
Chairman, Board of Governors

Prof. Sushanta Dattagupta
Director

Dr. D. Gunasekaran
Registrar

Auditor

Comptroller and Auditor General of India
10, Bahadur Shah Zafar Marg, New Delhi – 110 002

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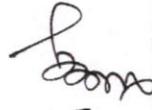
BALANCE SHEET AS AT 31st MARCH, 2007

(Amount - Rs.)

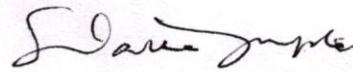
Sl.No.	LIABILITIES / ASSETS	Schedule	Current Year	Previous Year
			(2006-2007)	(2005-2006)
	<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
I	CORPUS/CAPITAL FUND	1	29578228	
II	CURRENT LIABILITIES AND PROVISIONS	2	34279471	
	TOTAL		63857699	
	<u>ASSETS</u>			
I	FIXED ASSETS	3	12922757	
II	CURRENT ASSETS, LOANS, ADVANCES ETC.	4	50934942	
	TOTAL		63857699	
	SIGNIFICANT ACCOUNTING POLICIES	10		
	CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	11		



(A. P. Trivedi)
Deputy Registrar (F & A)



(D. Gunasekaran)
Registrar



(S. Dattagupta)
Director

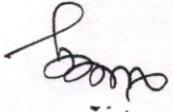
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2007

(Amount - Rs.)

PARTICULARS		Schedule	Current Year	Previous Year
			(2006-2007)	(2005-2006)
INCOME				
II	Grants/Subsidies	5	27955440	
III	Fees/Subscriptions	6	507000	
VI	Interest earned	7	1073485	
TOTAL (A)			29535925	
I	Establishment Expenses	8	4267953	
II	Other Administrative Expenses etc.	9	14549791	
V	Depreciation (Net Total at the year end - corresponding to Schedule 8)		2483982	
TOTAL (B)			21301726	
Excess of Income over Expenditure (A-B) Transferred to Capital Fund			8234199	
BALANCE BEING SURPLUS/DEFICIT CARRIED TO CAPITAL FUND			8234199	
SIGNIFICANT ACCOUNTING POLICIES		10		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS		11		


(A. P. Trivedi)
Deputy Registrar (F & A)


(D. Gunasekaran)
Registrar

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SCHEDULE - 1 : CAPITAL FUND

(Schedule forming part of Balance Sheet as at 31.03.2007)

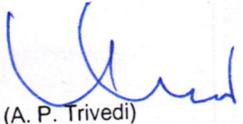
(Amount - Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
Balance at beginning of the year	0			
Add : Capital grant-in-aid	21344029			
Forfeiture of CPF contribution				
Transfer from Reserve & Surplus				
Excess of income over expenditure	8234199	29578228		
BALANCE AS AT THE YEAR -END		29578228		

SCHEDULE - 2 : CURRENT LIABILITIES & PROVISIONS

(Schedule forming part of Balance Sheet as at 31.03.2007)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
A. CURRENT LIABILITIES				
Grant in Aid Refundable to GOI	33200531			
Income Tax Payable	2076			
SNBNCBS - KVPY	163203			
Advance Tuition Fees	90000			
Advance Gymkhana Fees	1900			
Advance Hostel Rent	9500			
Advance Elect. & Water Charges	5700	33472910		
B. PROVISIONS				
Prov. for Salary & Honorarium	446532			
Prov. for Lien Contribution	4290			
Prov. for Employee Cont. to CPF	3346			
Prov. for Outside Scholarship	11700			
Prov. for Scholarship & Fellowship	108000			
Prov. for Transport Hire Charges	144675			
Prov. for Repair & Maintenance	30550			
Prov. for Electricity Charges	46656			
Prov. for Postage & Telephone	10812	806561		
TOTAL		34279471		


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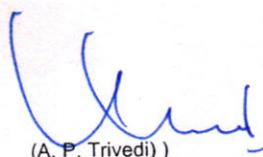
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SCHEDULE - 3 : FIXED ASSETS

(Schedule forming part of Balance Sheet as at 31.03.2007)

(Amount - Rs.)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year end	As at the beginning of the year	On Additions during the year	On Deductions during the year	Total upto the year-end	As at the Current year-end	As at the Previous year-end
A. FIXED ASSETS										
1. LAND:										
a) Freehold	0	0	0	0	0	0	0	0	0	0
2. BUILDINGS :										
a) On Freehold	0	0	0	0	0	0	0	0	0	0
3. PLANT MACHINERY & EQUIPMENT:										
Lab Equipment	0	2354315	0	2354315	0	235431	0	235431	2118884	0
4. VEHICLES :										
a) On Freehold	0	0	0	0	0	0	0	0	0	0
5. FURNITURES FIXTURES :										
a) On Freehold	0	2716145	0	2716145	0	271614	0	271614	2444531	0
6. OFFICE EQUIPMENT										
a) Equipment	0	1056457	0	1056457	0	211291	0	211291	845166	0
b) Office Appliance	0	840015	0	840015	0	168003	0	168003	672012	0
7. COMPUTER & ACCESSORIES NETWORKING SYSTEM										
a) Equipment	0	4765913	0	4765913	0	953182	0	953182	3812731	0
b) Office Appliance	0	2770723	0	2770723	0	554144	0	554144	2216579	0
8. KITCHEN UTENSILS										
a) Equipment	0	204570	0	204570	0	20457	0	20457	184113	0
9. LIBRARY BOOKS :										
a) Books	0	698601	0	698601	0	69860	0	69860	628741	0
b) Journals	0	0	0	0	0	0	0	0	0	0
TOTAL	0	15406739	0	15406739	0	2483982	0	2483982	12922757	0



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SCHEDULE - 4 : CURRENT ASSETS, LOANS, ADVANCES ETC .
(Schedules forming part of Balance Sheet as at 31st March, 2007)

(Amount - Rs.)

Particulars	Current Year		Previous Year	
A. CURRENT ASSETS :				
1. Inventories :				
2. Sundry Debtors :				
a) Debts outstanding for a period		0		
b) Advance to Employees		15000		
c) Letter of Credit		8417273		
d) Security Deposit (Telephone)		4000	8436273	
3. Cash Balance in hand :			22455	
4. Bank Balances :				
a) <u>With Scheduled Banks :</u>				
On Current Accounts :		3628461		
On Deposit Accounts :				
Investment with IOB		15000000		
Investment with ICICI Bank		20509590		
On Savings Accounts :		2819375	41957426	
B. LOANS, ADVANCES AND OTHER				
2. <u>Advances and other amounts</u>				
a) <u>Outside Scholarship (CSIR)</u>			81900	
3. <u>Income accrued</u>				
a) On investments from		0		
b) On investments - others		436888		
c) On loans and Advances		0	436888	
TOTAL			50934942	



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SCHEDULE - 5 : GRANTS / SUBSIDIES

(Part of Income & Expenditure for the period / year ended on 31st March, 2007)

(Amount - Rs.)

Particulars	Current	Previous
GRANTS / SUBSIDIES : (Irrevocable Grants & Subsidies Received)		
Central Government	27955440	
TOTAL	27955440	

SCHEDULE - 6 : FEES / SUBSCRIPTIONS

(Part of Income & Expenditure for the period / year ended on 31st March, 2007)

(Amount- Rs.)

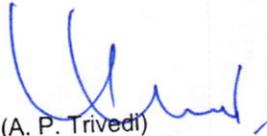
Particulars	Current Year	Previous Year
FEES / SUBSCRIPTIONS :		
1) Entrance Fees:		
Application Fee & Admission Fee	132600	
2) Annual Fees / Subscriptions :		
Registration Fees	15400	
Tuition Fee	276000	
Examination Fee	30800	
Gymkhana Fee	5800	
Hostel Rent	29000	
Electricity & Water Charges	17400	
	374400	
TOTAL :	507000	

SCHEDULE - 7 : INTEREST EARNED

(Part of Income & Expenditure for the period / year ended 31st March, 2007)

(Amount - Rs.)

Particulars	Current Year	Previous Year
INTEREST EARNED		
1) On Term Deposits :	1045725	
2) On Savings Account :	27760	
TOTAL	1073485	


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SCHEDULE - 8 : ESTABLISHMENT EXPENSES

(Part of Income and Expenditure for the year ended on 31st March, 2007)

(Amount - Rs.)

Particulars	Current Year		Previous Year	
ESTABLISHMENT EXPENSES				
A) Salary & Honorarium				
Salary & Honorarium	3398474			
Employers Cont. to CPF	3346			
Reimbursement of Membership Fees	48972			
Health Facilities	7161	3457953		
		810000		
B) Scholarship & Fellowship				
		4267953		
TOTAL				


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SCHEDULE – 9 : OTHER ADMINISTRATIVE EXPENSES ETC.
(Part of Income and Expenditure for the year ended on 31st March, 2007)

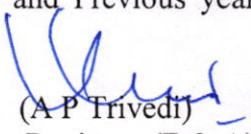
(Amount – Rs.)

Particulars	Current Year		Previous Year	
<u>ADMINISTRATIVE EXPENSES ETC</u>				
A) Academic Expenses				
Academic Expenses	11736			
Lab Consumables	962323			
Seminer & Conference	1951			
Hostel Expenses	236504	1212514		
B) Operating Expenses				
Office Stationery	116774			
Lien Contribution	59220			
Advertisement	5608965			
Meeting Expenses	1083743			
Office Contingency	372285			
Postage & Telephone	128166			
Printing & Stationery	33385			
Rent	737634			
Repair & Maintenance	263486			
Selection Committee Expenses	44910			
TA / DA for Institute Guest	236590			
Inaugural Day Celebration	1482538			
Bank Charges	17423			
Travel & Conveyance	1160800			
Sanitation	72504			
Transport Hire Charges	944477			
Bandwidth Charges	606096			
Electricity & Power	168803			
Sports Materials	57123			
Electrical Works	142355	13337277		
		14549791		

(A. P. Trivedi)
Deputy Registrar (F & A)

SCHEDULE – 10 : SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements are prepared on the basis of accrual method of accounting Fees, Salary, Contractual obligations are taken on accrual basis.
2. Stores and spares are valued at cost.
3. All investments are made individually and interest is provided on accrual basis.
4. Fixed assets are stated at cost of acquisition inclusive on inward freight, duties and taxes and incidental and direct expenses related to acquisition. Condemned/ unserviceable assets/stores are written off in accounts as and when arise/adjusted.
5. Government grants sanctioned but not received during this year are accounted on accrual basis.
6. Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction.
7. Depreciation has been provided @ 10% on all assets except as Computer, Networking Assets, Office Appliances and Office Equipment where it is charged @ 20% following straight line method.
8. This being the first year of operation the Opening balance and Previous years figure appear as Nil.


(A P Trivedi)
Deputy Registrar (F & A)

SCHEDULE – 11 : CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. The current assets, loans and advances have a value on realization basis.
2. Income and surplus of the Institute fund are not subject to the provision of the Income Tax Act, 1961.
3. Exemption/concession of Excise Duty, Custom Duty and Sales Tax are available to the Institute having scientific/research activity.


(A P Trivedi)
Deputy Registrar (F & A)

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RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st MARCH, 2007

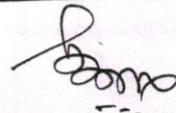
(Amount in Rupees)

Sl. No.	R E C E I P T S	Schedule	Current Year (2006-07)	Previous Year (2005-06)
I.	Opening Balance	A	0	0
II.	Grant-in-aid from Govt. of India	B	82500000	0
III	Encashment of Investment	C	20000000	0
IV	Income on Investments from	D	608837	0
V	Interest Received	E	27760	0
VI	Other Income	F	614100	0
VII	Other Receipts	G	4548996	0
	TOTAL		108299693	0

(Amount in Rupees)

Sl. No.	P A Y M E N T S	Schedule	Current Year (2006-2007)	Previous Year (2005-2006)
I	Expenses			
	a) Establishment Expenses	H	3762987	0
	b) Administrative Expenses	I	15974672	0
II	Investments and deposits made	J	55513590	0
III	Expenditure on Fixed Assets	K	15406739	0
IV	Other Payments	L	11171414	0
V	Closing Balances	M	6470291	0
	TOTAL		108299693	0


(A.P. Trivedi)
Deputy Registrar (F&A)


(D. Gunasekaran)
Registrar

**INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH
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RECEIPTS FOR THE YEAR ENDED 31st MARCH, 2007

Schedule - A : OPENING BALANCE FOR 2006-2007

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

(Amount in Rupees)

R E C E I P T S	Current Year		Previous Year	
<u>OPENING BALANCE</u>				
a) In Current Accounts (SBI Kharagpur)		0		0
b) In Savings Account (IOB, Salt Lake)		0		0
c) Cash in hand		0		0
TOTAL		0		0

Schedule - B : STATEMENT OF GRANT-IN-AID FOR THE YEAR 2006-2007

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

P L A N

R E C E I P T S	Instalments	Amount in Rupees	
		Sanctioned	Received
GRANTS RECEIVED			
Current Year-2006-2007	First Instalment	30000000	30000000
From Govt. of India	Second Instalment	32500000	32500000
Non -Recurring (Plan)	Third Instalment	20000000	20000000
	TOTAL	82500000	82500000


 (A. P. Trivedi)
 Deputy Registrar (F & A)

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Schedule - C : ENCASHMENT OF INVESTMENT

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

Amount in Rupees

R E C E I P T S	Current Year		Previous Year	
ENCASHMENT OF INVESTMENTS		20000000		
TOTAL		20000000		0

Schedule - D : INTEREST ON INVESTMENT

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

Amount in Rupees

R E C E I P T S	Current Year		Previous Year	
INCOME ON INVESTMENTS FROM		608837		
TOTAL		608837		0

Schedule - E : INTEREST RECEIVED

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

Amount in Rupees

R E C E I P T S	Current Year		Previous Year	
INTEREST RECEIVED				
a) Savings Bank Interest		27760		0
TOTAL		27760		0

Schedule - F : OTHER INCOME

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

(Amount in Rupees)

R E C E I P T S	Current Year		Previous Year	
OTHER INCOME				
a) Academic Receipts				
Admission Fee/Application Fee	132600		0	
Registration Fee	15400		0	
Tuition Fee	366000		0	
Examination Fee	30800		0	
Sports Fee	7700		0	
Hostel Rent	38500		0	
Electricity & Water Charges	23100	614100	0	0
TOTAL		614100		0



(A. P. Trivedi)
Deputy Registrar (F & A)

**INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH
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Schedule - G : OTHER RECEIPTS

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

(Amount in Rupees)

R E C E I P T S	Current Year		Previous Year	
OTHER RECEIPTS				
a) Adjustment / Refund				
Salary & Honorarium	4645		0	
Scholarship & Fellowship	22500		0	
Travel & Conveyance	94483		0	
Washing & Toilets	18350		0	
Electricity Charges	93017		0	
Inaugural Day Celebration	1317327		0	
Lab Consumables	69954		0	
Outside Scholarship	11700		0	
Prize & Award	5000		0	
Advancy against Recurring Expenses	2287995		0	
Bank Charges	12600	3937571	0	0
f) Transferable Receipts				
Income Tax	221009		0	
P. Tax	12803		0	
CPF (Employees Contribution)	24070		0	
SNBNCBS-KVPY	353543	611425	0	0
Total		4548996		0



(A. P. Trivedi)
Deputy Registrar (F & A)

**INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH
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Schedule - H : ESTABLISHMENT EXPENSES

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

(Amount in Rupees)

P A Y M E N T S	Current Year		Previous Year	
ESTABLISHMENT EXPENSES				
a) Salary & Honorarium	2956587	2956587		
b) Scholarship & Fellowship				
Institute Scholarship	724500		0	
Outside Scholarship	81900	806400	0	
TOTAL		3762987		0

SCHEDULE - I : ADMINISTRATIVE EXPENSES

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

(Amount in Rupees)

P A Y M E N T S	Current Year		Previous Year	
ADMINISTRATIVE EXPENSES				
1. Academic Expenses				
Academic Expenses	11736		0	
Lab Consumables	1032277		0	
Seminar/ Conference	1951		0	
Hostel Expenses	236504	1282468	0	0
2. General Contingency & Other Charges				
Office Stationery	116774		0	
Lien Contribution	54930		0	
Advertisement	5608965		0	
Meeting Expenses	1083743		0	
Office Contingency	372285		0	
Postage & Telephone	117354		0	
Printing & Stationery	33385		0	
Rent	737634		0	
Repair & Maintenance	232936		0	
Selection Committee Expenses	44910		0	
TA/DA for institute Guest	236590		0	
Inauguration Day Celebration	2799865		0	
Bank charges	30023		0	
Travel & Conveyance	1255283		0	
Sanitation	90854	12815531	0	0
3. Faculty Perks				
Reimbursement of Membership Fee	48972	48972	0	0
4. Transport Service				
Transport Hire Charges	799802	799802	0	0
5. Health Facilities	7161	7161	0	0
6. Electricity Charges				
Electricity & Power	215164		0	
Electrical Works	142355	357519	0	0
7. Bandwidth charges	606096	606096	0	0
8. Students' Support Service				
Sports Materials	57123	57123	0	0
TOTAL		15974672		0

(A. P. Trivedi)
Deputy Registrar (F &A)

**INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH
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Schedule - J : INVESTMENT AND DEPOSITS MADE

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

(Amount in Rupees)

P A Y M E N T S	Current Year		Previous Year	
<u>INVESTMENTS AND DEPOSITS MADE</u>				
a) Short Term Investment	15000000			
b) Term Deposit	40509590			
c) Security Deposit (Telephone)	4000	55513590		
TOTAL		55513590		0

Schedule - K : EXPENDITURE ON FIXED ASSETS

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

(Amount in Rupees)

P A Y M E N T S	Current Year		Previous Year	
<u>EXPENDITURE ON FIXED ASSETS</u>				
A. FIXED ASSETS				
1. PLANT MACHINERY & EQUIPMENT			0	
a) Laboratory Equipment	2354315		0	0
b) Office Equipment	1056457	3410772		
2. KITCHEN UTENSILS		204570		0
3. FURNITURES & FIXTURES		2716145		0
4. OFFICE APPLIANCE		840015		0
5. NETWORKING SYSTEM		2770723		
6. COMPUTER & ACCESSORIES			0	
a) Indigenous	4765913		0	0
b) Imported	0	4765913		
8. LIBRARY BOOKS		698601		0
TOTAL		15406739		0



(A. P. Trivedi)
Deputy Registrar (F & A)

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Schedule - L : OTHER PAYMENTS

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

(Amount in Rupees)

P A Y M E N T S	Current Year		Previous Year	
<u>OTHER PAYMENTS</u>				
General Advances				
Advance against Recurring Expenditure	2302995		0	
Letter of Credit	8417273	10720268		
Refund against Receipts				
CPF (Employee Contribution)	24070		0	
Income Tax	218933		0	
P. Tax	12803		0	
SCBNCBS-KVPY	190340		0	
Outside Scholarship	5000	451146	0	
TOTAL		11171414		0

SCHEDULE - M : CLOSING BALANCE FOR 2006-2007

(Schedule forming part of Receipts and Payments for the year ended 31st March, 2007)

(Amount in Rupees)

P A Y M E N T S	Current Year		Previous Year	
<u>CLOSING BALANCE</u>				
a) In Current Accounts (SBI Kharagpur)	3628461		0	
b) In Savings Account (IOB, Salt Lake)	2819375		0	
c) Cash in hand	22455	6470291	0	0
TOTAL		6470291		0



(A. P. Trivedi)
Deputy Registrar (F & A)

