



पश्चिम बंगाल पश्चिम बंगाल WEST BENGAL

AD 341439

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is made on this the 16th Day of January, 2020 ;

BETWEEN

THE INDIAN INSTITUTE OF SCIENCE EDUCATION AND RESEARCH KOLKATA (IISER-K), an autonomous institution, established by the Ministry of Human Resource Development, Government of India, situated at Mohanpur, District-Nadia, in the State of West Bengal, Pin:741246, represented by its Director, Prof. Sourav Pal hereinafter called and referred to as the **FIRST PARTY** (Which term or expression shall unless excluded by or repugnant to the context be deemed to mean and include its successor-in-office and assigns) of the **FIRST PART**.

AND

RESEARCH INNOVATION AND SCIENTIFIC ENTREPRENEURSHIP FOUNDATION, a company limited by guarantee not having share capital, incorporated under section 8 of the Companies Act.2013(18 of 13) having

Ayca Raj- Suyash Gupta Pranav Sand

would work in line with the national priorities and goals and its focus would be to build an innovation driven entrepreneurial ecosystem with an objective of socio-economic development through wealth and job creation. NIDHI aims to nurture start-ups through scouting, supporting and scaling of innovations. The key stakeholders of NIDHI include various departments and ministries of the central government, state governments, academic and R & D institutions, mentors, financial institutions, angel investors, venture capitalists and private sectors. NIDHI is developed keeping in line the new national aspirations including the Start-up India Mission of the Government of India and based on DST's experience of three decades, in promoting innovative start-ups.

Business incubation has been globally recognized as an important tool for economic development and job creation. Innovation and Entrepreneurship Division of Department of Science and Technology (DST) has been supporting the technology based start-ups through its flagship programme of "Technology Business Incubator (TBI)". Technology Business Incubators have been supported primarily in and around academic and technical institutions to tap potential technology ideas and innovations for venture creation by effectively utilizing the expertise and existing infrastructure already available with the host institution. Technology based new enterprises are high risk and high growth ventures, and they require an enabling environment like NIDHI-TBI to enhance the prospects of their success.

So far, a network of about 100 TBIs supported by the DST exists across the country which has nurtured over 3000 start-ups. The existing TBIs would act as a reservoir of knowledge in venture promotion including the resources and networks and help NIDHI-TBI in aligning the linkages with both national as well as international partners. These centres would be able to nurture a large number of start-ups and be able to provide them with the best of services that would enable a greater percentage of scalable and high growth ventures. Such centres would bring with them maturity and experience in incubation, best practices for nurturing start-ups, the

Agm By:-
Surya K. Gupta
Pranav Sanyal

differences, the parties herein set out certain terms and conditions under which RISE and IISER-K will engage in a beneficial relationship to achieve the aforesaid objectives and the said terms and conditions are reduced into writing as follows:-

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS follows:-

THE IISER Kolkata, being the host institute of the Incubator, will provide RISE with:

1. Ready-to-use, built-up dedicated space of at least 20000 sq ft for the exclusive use of RISE at no cost;
2. Basic services, maintenance and utilities support (such as security, housekeeping, waste disposal, etc) at no cost;
3. Access to common facilities and infrastructure (library, access to space for events, etc) at concessional terms;
4. Access to scientists/faculty for mentoring at no cost.
5. IISER Kolkata will have no financial liability towards RISE

AIMS AND OBJECTIVES OF RISE is to enable scientists, students and IISER alumni in pursuing technology, innovation and entrepreneurship objectives. As a part of this arrangement, RISE will compensate IISER Kolkata with the following:

1. To promote new technology/knowledge/innovation based impact-making startups.
2. To provide cost effective, value added services to startups like mentoring, legal, financial, technical, intellectual property related services.
3. To scale up existing/new activities targeted at seeding and supporting startups.

Agd- Dr. Suman Das Gupta
Pranav Samal

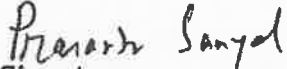
- iii) In the event of any breach of any of the terms of this M.O.U. the non-breaching party shall have the right to terminate this M.O.U. by giving a 30 days prior written notice to the other party.

11. Governing Law

This M.O.U. shall be governed by and construed in accordance with the laws of the Republic of India, and the parties shall be subject to the jurisdiction of the courts at Kolkata.

IN WITNESS THEREOF, the parties hereto have caused this M.O.U. to be executed and acknowledged by their respective officers or representatives hereunto duly authorised, as at the place and the date first written above.

IISER Kolkata


Signature:
Dean of Research and Development
भारतीय विज्ञान शिक्षा और अनुसंधान संस्थान-कोलकाता
Indian Institute of Science Education and Research Kolkata
मोहनपुर / Mohanpur - 741246, भारत / INDIA

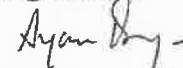
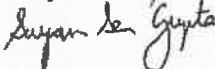
Name: PRASANTA SANYAL

Designation: Do RD

Date: 16.01.2020

Research Innovation and Scientific
Entrepreneurship Foundation

Signature:

RESEARCH INNOVATION AND SCIENTIFIC
ENTREPRENEURSHIP FOUNDATION IISER

DIRECTOR

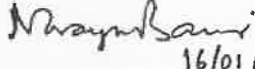
Name:

Designation:

Date:

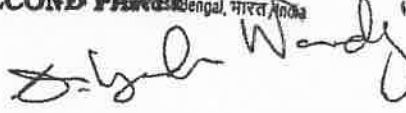
IN PRESENCE OF WITNESSES:-

FIRST PARTY

1. 
16/01/2020

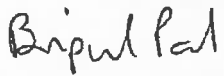
अध्यक्ष, संकाय प्रशासन/Dean of Faculty Affairs
भारतीय विज्ञान शिक्षा एवं अनुसंधान संस्थान कोलकाता
Indian Institute of Science Education and Research Kolkata
मोहनपुर/Mohanpur-741246, नदिया/Nadia
पश्चिम बंगाल/West Bengal, भारत/India

SECOND PARTY

1. 
DIBYENDU NANDI
16/01/2020

2. 
16/1/20

Dean of Academic Affairs
भारतीय विज्ञान शिक्षा एवं अनुसंधान संस्थान कोलकाता
Indian Institute of Science Education and Research Kolkata
(Under Ministry of HRD, Govt. of India)
मोहनपुर/Mohanpur-741246, नदिया/Nadia
पश्चिम बंगाल/West Bengal, भारत/India

2. 
BIPUL PAL
16/01/2020